

TAX INSTRUCTION LETTER

To: Former holders of common shares of Bergen Resources Inc. ("BERGEN") who elected to exchange their common shares of BERGEN directly with Tourmaline Oil Corp. ("TOURMALINE") for common shares of TOURMALINE on July 20, 2015.

This tax instruction letter is for use by the former holders of common shares of BERGEN ("**BERGEN Shares**") who elected to dispose of their BERGEN Shares in a direct exchange with TOURMALINE, pursuant to the *Information Circular and Proxy Statement with respect to a Plan of Arrangement* dated July 20th, 2015 (the "**Circular**"). A beneficial owner of BERGEN Shares (a "**BERGEN Shareholder**") may be able to defer some or all of any tax otherwise arising upon such disposition under the *Income Tax Act* (Canada) (the "**Tax Act**") by making a joint tax election with TOURMALINE under subsection 85(1) of the Tax Act or, in the case of a BERGEN Shareholder that is a partnership, under subsection 85(2) of the Tax Act (in either case, a "**Tax Election**"). The procedure for making a Tax Election (the "**Tax Election Procedure**") is discussed herein, and in the Circular under the heading "*Canadian Federal Income Tax Considerations*".

The TOURMALINE website contains one copy of Canada Revenue Agency ("**CRA**") Form T2057 and one copy of Form T2058. Form T2058 is to be used in the event that the BERGEN Shares are held as partnership property, otherwise Form T2057 is to be used. Additional copies of the relevant Tax Election forms may be obtained by contacting the CRA or from their website (<http://www.cra-arc.gc.ca>).

TOURMALINE will make a Tax Election only with a BERGEN Shareholder who is a "**Qualifying BERGEN Shareholder**". A Qualifying BERGEN Shareholder is a shareholder who elected to exchange their BERGEN Shares directly with TOURMALINE on July 20, 2015 and who is: (i) a resident of Canada for purposes of the Tax Act, or (ii) a partnership that is a Canadian partnership for the purposes of the Tax Act.

TOURMALINE is not required to make a Tax Election with anyone who is not a Qualifying BERGEN Shareholder.

These instructions are of a general nature only and are not intended to be (nor should they be construed to be) legal or tax advice to any particular BERGEN Shareholder concerning the Tax Election or the Tax Election Procedure. Further, apart from providing these materials to BERGEN Shareholders for their convenience, TOURMALINE will not provide BERGEN Shareholders with any advice on making the Tax Election. Accordingly, BERGEN Shareholders should consult with their own tax advisors for specific advice in respect of whether to make a Tax Election, making the Tax Election and complying with the Tax Election Procedure having regard to their own particular circumstances.

Please review the enclosed forms very carefully and consult your tax advisor as to their proper completion and delivery and any filing deadlines. You are also advised to review Information Circular 76-19R3 and Interpretation Bulletin IT-291R3 issued by the CRA for information in respect of the Tax Election.

PROVINCIAL OR TERRITORIAL ELECTIONS

In order to achieve a deferral of tax in some provinces or territories similar to that resulting from the Tax Election, it may be necessary to file a separate copy of the Tax Election or a separate provincial or territorial tax election analogous to the Tax Election with the taxing authority of such province or territory.

TOURMALINE will also make such a provincial or territorial tax election with a Qualifying BERGEN Shareholder under the same conditions that it is willing to make the Tax Election. BERGEN Shareholders are entirely responsible for determining whether any such separate federal, provincial or territorial election is applicable and appropriate in their circumstances and (if so) obtaining, completing and forwarding the related forms to TOURMALINE for execution by TOURMALINE. These completed forms must be received by TOURMALINE on or before December 31, 2015 at:

Tourmaline Oil Corp.
3700, 250 – 6th Avenue S.W.
Calgary, AB T2P 3H7

Attention: Tax Manager

TOURMALINE will assume that any representative that signs the Tax Election forms on behalf of a corporation, trust or estate has been duly authorized to do so, and will not take any action to verify the validity of any such authorization. BERGEN Shareholders that are corporations, trusts or estates should consult their own legal advisors in determining whether such authorization has been properly given.

In order to make a provincial or territorial Tax Election (if applicable), two copies of the applicable Tax Election forms must be signed and properly completed with the necessary information, including the number of BERGEN Shares transferred, the consideration received therefor and the applicable elected amounts for the purposes of such elections, and must be received by TOURMALINE at the address stated above no later than December 31, 2015. TOURMALINE will execute all properly completed Tax Election forms submitted to it by a Qualifying BERGEN Shareholder and will return such Tax Elections by mail to the shareholder, for filing with the appropriate tax authorities, on or before March 31st, 2015.

TOURMALINE is not required to sign Tax Election forms received after December 31, 2015 and thus any Qualifying BERGEN Shareholder who does not ensure that TOURMALINE has received the completed Tax Election forms, each containing an original signature of the Qualifying BERGEN Shareholder, on or before December 31, 2015, may not be able to benefit from the provincial or territorial elections.

PROCEDURE FOR COMPLETING PRESCRIBED FORM T2057

The following section illustrates the information required to be provided by a Qualifying BERGEN Shareholder completing Form T2057. Please consult your advisor on the completion of any additional prescribed forms (such as Form T2058 and any applicable provincial or territorial tax forms).

Note: Do not write the required information on this letter of instruction. The information should be typed or legibly printed on the prescribed forms.

Page 1 of Form T2057

Complete the information in this first box for the Qualifying BERGEN Shareholder making the election:

Name of taxpayer (transferor) (print)				Social insurance number or Business Number		
Address				Postal code		
Tax year of taxpayer for the period from	Year	Month	Day	to	Year Month Day	Tax services office

The taxation year for individuals is January 1, 2015 to December 31, 2015.

Complete the information in this box if the BERGEN Shares are held in joint ownership, otherwise enter "N/A":

Name of co-owner(s), if any (if more than one, attach schedule giving similar details) (print)		Social insurance number	
Address		Postal code	Tax services office

TOURMALINE has partially completed the next section as follows:

Name of corporation (transferee) (print)				Business Number		
Tourmaline Oil Corp.				83561 0825		
Address				Postal code		
3700, 250 – 6 th Avenue SW, Calgary, AB				T2P 3H7		
Tax year of taxpayer for the period from	Year	Month	Day	to	Year Month Day	Tax services office
	2015	01	01		2015 12 31	Calgary

Complete the last line of this section by filling in your name and telephone number or, if appropriate, the name and telephone number of your tax advisor:

Name of person to contact for additional information	Area code	Telephone number
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The final section on page 1 of Form T2057 relates to late-filed elections and is only applicable to Qualifying BERGEN Shareholders whose elections will be filed late.

Page 2 of Form T2057

TOURMALINE has completed the answers to the first five questions as follows:

- 1 – Is there a written agreement relating to this transfer Yes No
- 2 – Does a price adjustment clause apply to any of the properties? (See the Interpretation Bulletin IT-169 for details) Yes No
- 3 – Do any persons other than the taxpayer own or control directly or indirectly any shares of any class of the transferee? Yes No
- 4 – Does a non-arm's length rollover exist between 2 or more corporations? Yes No
 - a) Have all or substantially all (90% or more) of all the properties of the corporations been transferred to the corporation?..... N/A..... Yes No
- 5 – Is the taxpayer a non-resident of Canada?..... Yes No

Qualifying BERGEN Shareholders should answer the question 6 and 6(b) based on their particular circumstances:

- 6 – Are any of the properties transferred capital properties Yes No

Whether the BERGEN Shares are capital properties to a particular Qualifying BERGEN Shareholder is a question of fact and law that must be determined by each Qualifying BERGEN Shareholder based on a consideration of all the relevant facts and circumstances.

If Yes,

- (a) have they been owned continuously since Valuation-Day (V-Day - Dec 31,1971)? Yes No
- (b) have they been acquired after V-Day in a transaction considered not to be at arm's length? Yes No
- (c) since V-Day, has the taxpayer or any person from whom shares were acquired in a non-arm's length transaction received any subsection 83(1) dividends with respect to the shares transferred? (If yes, provide details of amounts and dates received and attach as a schedule) Yes No

Qualifying BERGEN Shareholders who hold their BERGEN Shares as capital property and acquired their BERGEN Shares in an arm's length transaction should check "No" in answer to question 6(b).

TOURMALINE has completed the answers to the questions 7 and 8 as follows:

- 7 – Is the agreed amount of any of the transferred properties based on an estimate of fair market value on V-Day? Yes No
 - a) If yes, does a formal documented V-Day value report exist? N/A..... Yes No
- 8 – Has an election under subsection 26(7) of the *Income Tax Act Application Rules* (Form T2076) been filed by or on behalf of the taxpayer? Yes No

TOURMALINE has partially completed the final part of this section as follows:

Name of corporation (print) BERGEN Resources Inc.	Business Number 817935885	Paid-up capital of shares transferred As calculated under s. 85(2.1)
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TOURMALINE has partially completed the section titled "Description of shares received" at the bottom of page 2, to indicate that TOURMALINE Shares are non-retractable voting common shares with no stated redemption value. Qualifying BERGEN Shareholders must complete the information in the two blank boxes in this section, as follows:

Number of shares transferor received	Class of shares	Redemption value per share	Paid-up Capital	Voting or non-voting	Are shares retractable?
↓	Common	N/A	↓	Voting	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No

Enter the number of TOURMALINE Shares received by the Qualifying BERGEN Shareholder on the sale.

Enter the amount added to paid-up capital, which will generally be equal to the "agreed amount" (as described below).

Page 3 of Form T2057

On the top line of this section, TOURMALINE has entered the date on which it took up and paid for the BERGEN Shares:

Date of sale or transfer of all properties listed below:	Year	Month	Day	Note: For properties sold or transferred on different dates, use separate T2057's.
	2015	07	20	

If the BERGEN Shares were capital property of the Qualifying BERGEN Shareholder, complete the information in each column of this section (within the area designated by the sidebar title "Capital Property Excluding Depreciable Property"), according to the instructions referenced as follows:

Property Disposed of			Agreed Amount (cannot be zero) B	Amount to be reported B - A (If greater than 0 see Note 4)	Consideration Received		
Description	Elected Amount Limits				Non-share Description	Share Number and Class	Fair Market Value of Total Consideration
	Fair Market Value	A					
<u>(1)</u> BERGEN RESOURCES INC. common shares	\$ (2)	\$ (3)	\$ (4)	\$ (5)	(6)	<u>(7)</u> Tourmaline Oil Corp. common shares	\$ (8)

- (1) Enter the number of BERGEN Shares you sold pursuant to the election and their description as "BERGEN Resources Inc. common shares".
- (2) Enter the total fair market value of BERGEN Shares sold, at the time of sale.
- (3) Enter the adjusted cost base (or cost amount in the case of inventory) of the BERGEN Shares.
- (4) Enter the total dollar amount which will be your deemed proceeds on sale of the BERGEN Shares, subject to the rules described below with respect to calculation of the agreed amount.
- (5) Enter the result of B minus A, if it is greater than \$0.
- (6) Leave this box blank.
- (7) Enter the number of TOURMALINE Shares you received, and their description as "Tourmaline Oil Corp. common shares".
- (8) Enter the total fair market value as at July 20, 2015 of the TOURMALINE Shares received. The amount entered here should equal the amount entered in (2) above.

If the BERGEN Shares were inventory of the Qualifying BERGEN Shareholder, complete the above information within the area designated by the sidebar title "Inventory Excluding Real Property".

Rules with Respect to Calculation of Agreed Amount

Subject to the rules set out below, Qualifying BERGEN Shareholders who wish to avoid a capital gain must elect an *agreed amount* equal to the adjusted cost base of the BERGEN Shares (or cost amount, if the BERGEN Shares are inventory). Qualifying BERGEN Shareholders who wish to trigger a capital gain should select an agreed amount that is higher than the adjusted cost base. The *agreed amount* must be determined in accordance with the following rules:

- (1) The *agreed amount* may not be less than the lesser of: (i) the adjusted cost base (or cost amount, if the BERGEN Shares are inventory) to the Qualifying BERGEN Shareholder of the Qualifying BERGEN Shareholder's BERGEN Shares sold, determined immediately before the time of the sale, and (ii) the fair market value of the BERGEN Shares at that time.
- (2) The *agreed amount* may not exceed the fair market value of the BERGEN Shares at the time of the sale.

Qualifying BERGEN Shareholders should consult their tax advisors regarding the selection of the agreed amount in respect of their BERGEN Shares.

The Qualifying BERGEN Shareholder must sign and date Form T2057 in the last box on page 3 as indicated:

Election and Certification		
The taxpayer and corporation hereby jointly elect under subsection 85(1) in respect of the property specified, and certify that the information given in this election, and in any documents attached, is to the best of their knowledge, correct and complete.		
_____ Signature of Transferor of Authorized Officer or Authorized Person*	and _____ Signature of Authorized Officer of Transferee	_____ Date
* attain a copy of an authorizing agreement	↑	↑

Qualifying BERGEN Shareholder should sign here

An authorized officer of TOURMALINE has signed here.

PROCEDURE FOR COMPLETING FORM T2058 AND/OR PROVINCIAL OR TERRITORIAL TAX ELECTION FORMS

Qualifying BERGEN Shareholders completing Form T2058 and/or any applicable provincial or territorial tax forms (such as TP-518V or TP-529V) may refer to the instructions set out above, although the order of presentation of the information on the other forms may differ from that of Form T2057, and some of the required information may be different.